

Policy Statement regarding Safety, Health, Environment, Risk and Quality ("SHERQ")

MNP Petroleum Corp.. ("MNP") is committed to operating our oil and gas exploration and development activities and associated infrastructure in a responsible and safe manner, to minimize impacts on the environment, ensuring the well being of the community and our employees.

We are committed to:

- **Integrate** environmental, health, safety and quality management.
- Comply with relevant environmental, health and safety **legislation**.
- Comply with all relevant oil and gas exploration and development and environmental **standards** and company **policies**.
- Identify, assess and manage all activities and processes which may pose a **Risk** to our environment, community, employees and contractors.
- Pursuing our objective of achieving **Zero Harm** to our employees, environment and community by focussing on pollution and accident prevention, through appropriate risk awareness programs.
- To **minimize** waste generation, health stressors, emissions, effluent and resource consumption, e.g. water, electricity, and fuel.
- Reduce **HIV/AIDS and other contagious diseases** amongst our employees and the local community by promoting awareness.
- Develop and periodically **review** the identified environmental, health and safety objectives and targets related to our operations.
- **Integrate SHERQ considerations** into our sub-contractor and supplier selection processes in order to encourage a safe and healthy workplace, as well as environmentally aware procurement.
- Maintain **open relations** with all stakeholders.
- Cultivate a **sense of responsibility** towards local communities through contributions on the economic, socio-economic and educational fronts.

Every person working for or on behalf of MNP is responsible for adhering to this policy and its objectives.

This policy will be reviewed on an annual basis to ensure that it adequately reflects our commitment to continually improve our environmental, health, safety, risk and quality systems and performance.